

Unofficial English translation from the Finnish original

To the Shareholders of Ramirent Plc

Redemption claim regarding minority shares based on the Finnish Limited Liability Companies Act

Loxam S.A.S. ("Loxam") announced on June 18, 2019 a voluntary public cash tender offer in accordance with the Finnish Securities Market Act for all the issued and outstanding shares in Ramirent Plc ("Ramirent") that are not owned by Ramirent or any of its subsidiaries. By August 19, 2019, Loxam has, by virtue of the tender offer and together with shares acquired through market purchases, gained title to 111,582,328 shares in Ramirent. This corresponds to approximately 98.2 percent of all the shares and votes in Ramirent. The consideration paid in the tender offer was EUR 9.00 per share.

Loxam owns more than nine tenths (9/10) of all the shares and votes in Ramirent. Loxam thus has the right based on Chapter 18, Section 1 of the Finnish Limited Liability Companies Act to redeem the shares held by other Ramirent shareholders at fair price. On July 26, 2019, Loxam notified Ramirent of its redemption right and redemption claim. Information regarding the redemption right was registered with the Finnish Trade Register on July 31, 2019.

Initiation of redemption proceedings and appointment of the arbitral tribunal

Loxam has, in its application dated July 29, 2019 and supplemented on August 19, 2019, requested the Redemption Board of the Finland Chamber of Commerce to initiate arbitral proceedings referred to in Chapter 18, Section 3 of the Limited Liability Companies Act regarding the redemption of minority shares in Ramirent by appointing an arbitral tribunal comprising of one arbitrator. Loxam also requested the Redemption Board to petition the district court for the appointment of a trustee to supervise the interests of the minority shareholders. Loxam's application, as supplemented, and a letter by the Redemption Board regarding the same will be delivered by post to all known shareholders of Ramirent.

Loxam will request the arbitral tribunal to be appointed to confirm that Loxam has the right referred to in the Limited Liability Companies Act to redeem all shares in Ramirent from the minority shareholders, and that the redemption price is EUR 9.00 per share reduced by the second instalment, amounting to EUR 0.23 per share, of the dividend resolved upon at the 2019 Annual General Meeting of Ramirent held on March 14, 2019 or by any other distribution of funds or assets if the record date of such dividend or other distribution of funds or assets occurs before the shares subject to the redemption have been transferred to Loxam.

Trustee

On August 13, 2019, the District Court of Helsinki has due to the application of the Redemption Board of the Finland Chamber of Commerce by its decision no. 19/37432 appointed professor Kari Hoppu as trustee. The contact information of the trustee is as follows:

Kari Hoppu, professor
Address: Econlaw Oy, P.O. Box 6, FI-00671 Helsinki, Finland
Telephone: +358 50 313 8830
Email: kari.hoppu@econlaw.fi

According to the Limited Liability Companies Act, the trustee has the right and the obligation to present supportive facts and evidence on behalf of the minority shareholders in the arbitral proceedings. As the trustee supervises the interests of all minority shareholders during the redemption proceedings, the minority shareholders are not required to personally take any action in the proceedings, unless they wish to do so.

In Helsinki on August 19, 2019

Loxam S.A.S.

Seppo Kymäläinen
Attorney-at-law, Helsinki
On behalf of Loxam S.A.S.