

2017 CORPORATE GOVERNANCE STATEMENT

CORPORATE GOVERNANCE STATEMENT 2017

Ramirent Plc (“Ramirent” or “the Company”) complies with the Finnish Corporate Governance Code 2015 set by the Securities Market Association, as well as with the Finnish Companies Act, other applicable legislation and Ramirent’s Articles of Association. The code is publicly available on www.cgfinland.fi.

The Corporate Governance Statement is issued separately from the Board of Directors’ report and it is also available on the Company’s web page www.ramirent.com.

Ramirent’s Working Committee and Board of Directors have reviewed this corporate governance statement. The Company’s auditor, PricewaterhouseCoopers Oy, has checked that this statement has been issued and that the description of the main features of the internal control and risk management systems pertaining to the financial reporting process is consistent with the financial statements.

GENERAL MEETINGS

According to the Articles of Association, a notice to a general meeting of shareholders shall be delivered to shareholders no earlier than two months and no later than three weeks prior to the meeting, provided it is at least nine days prior to the record date of the general meeting, by publishing the notice on the Company’s internet pages and, if the Company’s Board of Directors so decides, in one or several national newspapers. Notice to a general meeting, the documents to be submitted to the general meeting (including the financial statements, the report by the Board of Directors and the auditor’s report to the Annual General Meeting) and proposals made to the general meeting, will be available for shareholders at least three weeks prior to the meeting at Ramirent’s web site www.ramirent.com.

To have the right to attend a general meeting, shareholders registered in the shareholders register maintained by Euroclear Finland Oy shall register with the Company no later than on the date stated in the notice of the meeting, which date may not be earlier than ten days prior to the meeting. Participation in a general meeting on the grounds of nominee registered shares (including shares registered in the shareholders’ register maintained by Euroclear Sweden AB) requires that a temporary entry of the owner of the nominee registered shares has been made in the shareholders’ register maintained by Euroclear Finland Oy by the date specified in the notice of the meeting. Shareholders seeking to attend a general meeting are responsible for obtaining individual registration in sufficient time to ensure that this requirement is met.

An Annual General Meeting of Shareholders (“AGM”) must be held at the latest in June in Helsinki, Espoo or Vantaa on the date determined by the Board of Directors. The financial statements, comprising the consolidated financial statements and the Board of Director’s report and the auditor’s report will be presented at the AGM. At the AGM the following matters shall be decided: the approval of the financial statements; the use of profit disclosed in the balance sheet; the discharge from liability of the members of the Board and the Managing Director; the remuneration of the Board members and the grounds for compensation of travel expenses, the number of Board members and auditors as well as eventual Board proposals. At the AGM the members of the Board and the auditors shall be elected.

BOARD OF DIRECTORS AND TERM

According to the Articles of Association, the Board of Directors shall consist of three to eight ordinary members, whose terms expire at the end of the AGM that next follows the meeting at which they were elected. The Board shall elect a Chairman from its midst and a Deputy Chairman, if necessary. The following seven ordinary members were elected to the current Board of Directors at the AGM 2017:

- Ulf Lundahl, Chairman of the Board, (born 1952), Master of Law and Bachelor in Business, Swedish citizen, independent of the Company and of significant shareholders.
- Susanna Renlund, Deputy Chairman, (born 1958), M.Sc. (Agr.), Finnish citizen, independent of the Company and dependent of a significant shareholder.
- Kevin Appleton, member of the Board, (born 1960), B.A., British citizen, independent of the Company and of significant shareholders.
- Erik Bengtsson, member of the Board, (born 1969), M.Sc. (Industrial Engineering), Swedish citizen, independent of the Company and of significant shareholders.
- Kaj-Gustaf Bergh, member of the Board, (born 1955), B.Sc. (Econ.) and LL.M (Master of Laws), Finnish citizen, independent of the Company and dependent of a significant shareholder.
- Ann Carlsson, member of the Board, (born 1966), M.Sc. (Human Resources), Swedish citizen, independent of the Company and of significant shareholders.
- Tobias Lönnevall, member of the Board, (born 1980), M.Sc. (Econ.), Swedish citizen, independent of the Company and dependent of a significant shareholder.

The term of the current Board members will expire at the end of AGM 2018.

More information on the Board of Directors on p. 8.

RULES OF PROCEDURE FOR RAMIRENT BOARD OF DIRECTORS

The work of the Ramirent Board of Directors is governed by Finnish Companies Act, Finnish Corporate Governance Code 2015, and other relevant legislation as well as the Articles of Association of Ramirent and the Rules of Procedures are described on the Company's web page at ramirent.com. The purpose of the rules is to regulate the internal work of the Board. The Board of Directors and each of its members shall in its work consider and duly comply with the aforementioned laws and rules.

DUTIES OF THE BOARD OF DIRECTORS

The Board of Directors is responsible for the Company's organization and the management of the Company's affairs pursuant to the provisions of the Companies Act. The members of the Board of Directors shall, subject to any restrictions set forth in the Companies Act, the Articles of Association of Ramirent, or the Rules of Procedure, carry out the work of the Board of Directors jointly or in a working group appointed for a particular matter. The Board of Directors shall primarily be responsible for the Company's strategic issues and for issues which, with regard to the scope and nature of the Company's operations, are of a material financial, legal, or general character or otherwise of great significance.

ASSESSMENT OF THE WORK OF BOARD OF DIRECTORS

The Board of Directors will annually, normally at the end of the financial year, conduct an assessment of its work and work practices.

BOARD MEETINGS

The Board of Directors shall normally hold at least seven meetings per year. In addition to the Board members, the Managing Director and the Secretary of the Board of Directors will attend Board meetings. The auditor of the Company shall be invited at least once a year to attend a Board meeting.

In 2017, the Board had 10 meetings. The percentage for participation was 91%.

WORKING COMMITTEE

The Board of Directors has nominated one committee, the Working Committee, to assist the Board in its work.

The Board elects amongst its members the Chairman and at least two other members to the Working Committee and confirms its work order. The Working Committee does not have any independent decision making power, except by a specific authorization given by the Board in a specified matter case by case.

Pursuant to the work order adopted by the Board of Directors, the duties of the Working Committee include, among other, the duties of an audit committee. The task of the Working Committee is to prepare and make proposals to the Board within the focus areas of corporate governance, special finance matters, risk management, compensation and employment matters as well as guidelines for strategic plans and financials goals. It is also the Working Committee's duty to oversee the accounting and financial reporting processes; to prepare the election of auditor; to review the auditor's reports and to follow up the issues reported by the external auditor.

In 2017 Ulf Lundahl, Susanna Renlund and Tobias Lönnevall were elected as members and Ulf Lundahl as the Chairman of the Working Committee. The duties of audit committee have been discharged to the Working Committee in accordance with Finnish Corporate Governance Code 2015 Recommendation 16. According to Recommendation 16, majority of the members of audit committee shall be independent of the company and at least one member should be independent of significant shareholders. All of the Working Committee members are independent of the Company and Ulf Lundahl is also independent of significant shareholders. The Board considered this composition to be proper and suitable taken into account the overall duties of the Working Committee and the versatile expertise and experience of the elected members.

In 2017, the Working Committee had 5 meetings. The percentage for participation was 100%.

DIVERSITY AND ASSESSMENT OF INDEPENDENCY OF THE BOARD OF DIRECTORS

The Company has established principles concerning the diversity of the Board of Directors. For the versatile

NUMBER OF BOARD AND COMMITTEE MEETINGS IN 2017 AND PARTICIPANT ATTENDANCE:

	BOARD	WORKING COMMITTEE
Kevin Appleton	10/10	
Erik Bengtsson, member as of AGM 2017	7/10	
Kaj-Gustaf Bergh	9/10	
Ann Carlsson, member as of AGM 2017	9/10	
Anette Frumerie, member until AGM 2017	1/10	
Ulf Lundahl	9/10	5/5
Tobias Lönnevall	10/10	5/5
Mats O Paulsson, member until AGM 2017	1/10	
Susanna Renlund	10/10	5/5

the Company's Board of Directors composition should be sufficiently diverse. Both genders shall be represented on the Board of Directors. The overall aim of the Board composition is to achieve sufficiently extensive qualifications, expertise and experience. The sufficient diversity of the Board of Directors, including age and gender, as well as educational and professional background, is taken into account in the preparation of a proposal for the composition of the Board of Directors. For the evaluation of the diversity and composition of the Board of Directors, each candidate shall provide confident information necessary for the assessment of skills and time management for the preparation of a proposal for the composition of the Board, in accordance with the instructions provided by the Company.

The proposal for the Board composition is prepared by the largest shareholders. The principles of diversity of the Board of Directors, as established by the Company, have been made available and communicated to the largest shareholders.

The members of the Company's Board of Directors have broad and versatile competence, and the current breakdown by age and gender as well as educational and international background promote fulfillment of diversity, and thus, support the Company's business operations and its development. There are altogether 7 members in the Board of Directors, of which 2 are women, i.e. approximately 29 %. The members of the Board of Directors hold educational degrees from different fields and each member has international work experience in different types of positions. The members of the Board of Directors come from three different countries and their age vary from 38 to 65 years of age.

The Board of Directors must evaluate the independence of its members. The majority of the members must be independent of the Company. In addition, at least two of the members representing this majority shall be independent of significant shareholders of the Company.

MANAGING DIRECTOR

The Board shall elect a Managing Director and, if necessary, a substitute for the Managing Director.

The Managing Director is responsible for the day-to-day management of the Company's affairs. The Board of Directors has adopted Rules of Procedure for the Managing Director containing guidelines and instructions regarding the Company's day-to-day management. In fulfilling his duties the Managing Director shall be assisted by the members of the Executive Management Team of Ramirent and any other corporate bodies established by the Board of Directors.

The Managing Director has a written contract, approved by the Board of Directors. The Managing Director is not a Board member, but attends Board meetings.

The Board of Directors has appointed Tapio Kolunsarka as Managing Director, as President and Chief Executive Officer (CEO) effective from August 8, 2016. Tapio Kolunsarka is born 1975 and is a Finnish citizen, M.Sc. (Eng. and Econ.). His prior working experience: Executive Vice Pres-

ident of UPM Raflatac 2016-2013; Senior Vice President of UPM Raflatac EMEA 2013-2011; Senior Vice President of UPM Raflatac Europe 2011-2008; several leading positions in UPM Raflatac in Finland and in the United States 2008-2002; before joining UPM he was a consultant at McKinsey & Company.

Tapio Kolunsarka's Ramirent-ownership: 38,447 shares on December 31, 2017.

EXECUTIVE MANAGEMENT TEAM (EMT) 2017

The EMT is an operational body, and thus, it does not constitute a statutory body of the Company. The CEO and other members designated by the Board form Ramirent EMT. The EMT assists the CEO in preparation of matters such as business plans, strategies, Ramirent policies and other matters of joint importance within Ramirent as requested by the CEO. The EMT members report to the CEO and will convene when called by the CEO. The EMT consisted of the following members:

- Tapio Kolunsarka, President and CEO
- Pierre Brorsson, Executive Vice President and Chief Financial Officer
- Ulrika Dunker, Executive Vice President, Human Resources
- Øyvind Emblem, Executive Vice President, Norway
- Mikael Kämpe, Executive Vice President, Finland
- Dino Leistenschneider, Executive Vice President, Sourcing and Fleet Management
- Heikki Onton, Executive Vice President, Baltics and Europe Central
- Jonas Söderkvist, Executive Vice President, Sweden and Denmark

More information on the EMT members on p. 11.

FINANCIAL REPORTING

The Board of Directors monitors and assesses the Company's financial situation and approves all economic and financial reports published by the Company. The Chairman of the Board ensures that the Board members have relevant access to the information relating to the Company and that the Board members are regularly updated by the Managing Director with the information required to monitor the Company's business and profit development, cash flow and financial position.

INTERNAL CONTROL, RISK MANAGEMENT AND INTERNAL AUDIT

The purpose of Ramirent's risk management is to provide the Board and management with a reasonable assurance of the achievement of the Company's objectives related to strategy and operations, the reliability and correctness of financial reporting and compliance with the relevant regulations and internal policies.

The Board of Directors has approved the Internal Control Policy and the Risk Management Policy. The overall system of internal control and risk management in

Ramirent is based on the commonly accepted framework by the Committee of Sponsoring Organizations of the Treadway Commission (COSO 2013) and ISO 31000:2009 standard for risk management. Ramirent internal control comprises of five principal components: the control environment, risk assessment, control activities, information and communication, and monitoring.

Ramirent risk management is continuous, embedded in the business and internal control is an integrated part of risk management.

The objectives of the internal control and risk management systems for financial reporting are to ensure that the financial reports disclosed by Ramirent give essentially correct information about the company finances, are reliable and that Ramirent complies with the applicable laws, regulations, International Financial Reporting Standards (IFRS) as adopted by EU and other requirements for listed companies.

CONTROL ENVIRONMENT

Ramirent Code of Conduct, Policies and Principles form the foundation for its control environment and implementation of control activities across the organization. Key steering instruments are the Internal Control Policy and the Risk Management Policy. Other key steering instruments include, but are not limited to Accounting Principles, Finance Policy, Disclosure Policy, Insider Policy, Signature Policy, Decision Making Policy, Bonus Policy, HSEQ Policy, Internal Audit Charter.

Ramirent's Board of Directors bears the overall responsibility for the internal control for financial reporting and sets the tone at the top. The Board has established a written formal working order that clarifies the Board's responsibilities and regulates the Board's and Working Committee's internal distribution of work. The Working Committee's primary task is to ensure that established principles for financial reporting, risk management and internal control are followed and that appropriate relations are maintained with Ramirent's auditors. The Board has assigned responsibility for maintaining an effective control environment and the ongoing work on internal control over the financial reporting to the CEO. The operative management in business segments and group functions have the first line of responsibility for executing day-to-day control and risk management pertaining to the financial reporting process.

The roles of implementation of the internal control and risk management are illustrated in the table below.

Ramirent business model and customers are local and most of the business decisions are made in the operating countries. The business model is decentralized with local decision-making and local accountability.

Since 2015 Ramirent has centralized accounting and finance services from Sweden, Denmark, Norway, Finland to a Shared Service Center (SSC) in Tallinn, Estonia. Accounting functions in the countries other than abovementioned (Sweden, Denmark, Norway, Finland) are still local with group reporting to the Group head office in Helsinki, Finland. The responsibility of the internal control and risk management at the country level is with the Segment EVP.

Common Group instructions are given by the head office in the areas of business development, treasury, credit risk management and collection, fleet and inventories management, intangible assets management, financial and business performance management, accounting and financial reporting, internal control and risk management.

Ramirent's financial reporting process is integrated and serves both external and internal reporting purposes. Ramirent prepares consolidated financial statements and interim reports in accordance with IFRS adopted by EU. Financial statements include also other information that is required by the Securities Markets Act, Financial Supervision Authority's standards and Nasdaq Helsinki Ltd's rules. The Board of Director's report and parent company financial statements are prepared in accordance with Finnish Accounting Act and the guidelines of the Finnish Accounting Board.

External financial reporting is based on Group Accounting and Reporting instructions. Detailed reporting instructions and time schedules have been established and communicated to all persons involved with the financial reporting process.

RISK ASSESSMENT

Ramirent risk management is continuous, embedded in the business and internal control is an integrated part of risk management.

Ramirent's risk assessment regarding financial reporting aims to identify and evaluate the most significant risks affecting the financial reporting at the Group, reporting segment, country, company and process level. Processes related to financial reporting are subject to on-going risk assessment by business unit, Shared Service Centre and corporate functions. The risk includes for example risks related to fraud, risk of loss or misuse of assets.

GOVERNANCE ROLES AND RESPONSIBILITIES IN INTERNAL CONTROL AND RISK MANAGEMENT

OPERATIONAL LEVEL	1st line of defense: Operations and common functions Day to day control and risk management activities	EXTERNAL AUDITORS
	2nd line of defense: Corporate functions Oversight of internal control and risk management environment	
	3rd line of defense: Internal audit – Overall assessment of risk management and internal control	
	Ultimate responsibility: the Board of Directors <ul style="list-style-type: none"> • Reasonable assurance of the achievement of company strategic and operational objectives • Reliability of financial and operational reporting • Compliance with laws, regulations and internal policies 	

Based on the risk assessment results, control indicators are set to ensure that the fundamental requirements placed on financial reporting are fulfilled. Information on development of essential risk areas, indicators, activities planned and executed to mitigate these risks are communicated regularly to the Working Committee.

CONTROL ACTIVITIES

In 2017 Ramirent continued to develop internal controls group wide and locally. Ramirent has identified key processes end-to-end for the financial reporting purposes and internal controls have been designed based on the risk assessment. Key processes are order-to-cash, purchase-to-pay, rental asset management, record-to-report, hire-to-retire and general IT controls.

Common control points for the key processes for Ramirent business units are defined and set forth minimum requirements for each process. Examples of such internal control activities are authorizations and approvals, account reconciliations, physical counts of assets, analysis and segregation of key financial duties. Segment Executive Vice President is responsible for arranging an adequate internal control within their operating business units.

Control activities include also business and financial results analysis on a monthly basis. These analyses are performed on country, segment and Group level by the management and the Board of Directors. Ramirent Board of Directors reviews interim and annual reports and approves reports before publication.

INFORMATION AND COMMUNICATION

Ramirent's information and communication system provides means for Ramirent personnel to capture and communicate relevant risk and control information across the organization. Ramirent's internal and external communication is open, transparent, accurate and timely. Internal policies and principles are available on Ramirent's intranet. The key company policies and principles are also presented shortly on Ramirent's homepage. Workgroups consisting of group and local staff are engaged to continuously develop the controls and related training material. Group and local trainings are arranged for personnel on a regular basis regarding internal policies and control tools.

The CFO, supported by Investor Relations function, is responsible for the disclosure of financial information and fulfilment of the communication obligations of a listed company. Investor Relations holds the responsibility over planning and implementation of investor communications and daily contact with investors and analysts.

Ramirent has established a procedure for anonymous reporting of any kind of violations of Ramirent policies and controls, misconduct, sexual harassment, fraud or fraudulent activity, as well as non-compliance to rules and regulations.

MONITORING

Ramirent is consistently monitoring and developing the effectiveness of its internal controls. The overall assurance approach is being developed to ensure good balance of monitoring activities.

Regular compliance reviews and audit activities are

conducted. Control self-assessments are systematically performed in the Shared Service Center and are being expanded and developed for further implementation in local business units, segments and corporate functions. The internal audit function supports management to maintain an effective control environment.

COMPLIANCE WITH LAWS AND CODE OF CONDUCT

Ramirent is committed to comply with applicable laws and regulations and internal policies as well as generally accepted practices of the business. Ramirent's operations are conducted according to Ramirent's Code of Conduct and company values. The Code of Conduct is based on UN Declaration of Human Rights. The Code of Conduct and company values set the base for Ramirent's corporate culture. Ramirent employees are familiarized with the Code of Conduct and company values when joining Ramirent and updated on a regular basis. The Board has approved the Compliance Policy which is to be further implemented.

INTERNAL AUDIT

The objective of the internal audit is to provide assurance and to support management in development of operational efficiency and effectiveness in risk management, control and governance processes. The scope of Internal audit is company-wide and no department or business unit of Ramirent is exempt from review. Internal audit conducts risk-based assurance and consulting services both based on annual plan and ad-hoc needs. While majority of internal audit work is conducted in-house, co- or outsourcing is used for certain engagements needing specialized knowledge or resources.

Internal audit is functionally independent from the operational management. The Internal Audit Charter is approved by the Board of Directors. Working Committee appoints the Head of Internal Audit and approves the annual Internal Audit Plan and any material changes to it. Results of audits are reported to the Working Committee at least quarterly.

AUDITORS

According to Ramirent's Articles of Association, the Company shall have at least one (1) and at the most two (2) auditors. The auditors must be certified public accountant firms. The auditor's term shall terminate at the end of the AGM that next follows their election.

PricewaterhouseCoopers Oy, Certified Public Accountant Firm, has acted since 2011 as the auditor of the Company the main responsible auditor individual being Ylva Eriksson, APA. PricewaterhouseCoopers Oy was elected in the Annual General Meeting held on 16 March 2017 as the auditor of the Company with Ylva Eriksson, APA, acting as the principally responsible auditor. The Working Committee makes an annual evaluation of the auditor's independence. The scope of the audit, the audit focus areas and the audit costs are detailed in the Group audit plan.

Fees paid to the auditors include remuneration paid for audit services amounting to EUR 346 (281) thousand and remuneration paid to the company's auditor for non-audit services amounting to EUR 59 (185) thousand.

INSIDER ADMINISTRATION

In its insider administration Ramirent complies inter alia with the following laws and regulations: the Finnish Securities Market Act, EU Market Abuse Regulation (“MAR”), regulations and guidelines issued by the Finnish Financial Supervisory Authority, and rules and guidance issued by Nasdaq Helsinki Ltd.

Ramirent has adopted an internal Ramirent Insider Policy which complies with the Nasdaq Helsinki Guidelines for Insiders.

The members of the Board of Directors and its secretary, the President and CEO, and the members of the Group Executive Management Team are defined as persons discharging managerial responsibilities (the “Manager(s)”). The Managers, as well as persons closely associated with them, shall notify the company and the Finnish Financial Supervisory Authority of transactions relating to the shares or other financial instruments of the company, provided that the total amount exceeds EUR 5,000 within a calendar year. In addition, the company shall disclose to the public such transactions with a stock exchange release.

In addition, the company has also designated certain persons preparing interim financial reports or year-end reports, as well as certain other managers of the company and persons responsible for its finances, financial reporting and communications, and persons who have access to the abovementioned information, regardless if they have inside information, as persons within the information core of the company.

A Manager and a person within the information core of the company shall not conduct any transactions on its own account or for the account of a third party, directly or indirectly, relating to the Ramirent shares or other financial instruments linked to them during a closed period of 30 calendar days before the announcement of an interim report or a year-end report and including also the day of the publication of an interim report or a year-end report (Closed Window).

Ramirent complies with MAR and other applicable rules and regulations in administration of insider information and thereto related insider lists. The company maintains a project or event specific insider list of all the people, who have an access to inside information and who work under an employment agreement or otherwise take care of tasks through which they have an access to inside information, for example as advisor. Also Managers, who are aware of a project, are registered on the list. Project-specific insiders may not disclose nor take advantage of such unpublished confidential company information (i.e. no trading on Ramirent securities or related derivative financial instruments is allowed while holding insider information).

The company also complies with MAR and other applicable rules and regulations regarding disclosure obligations (e.g. procedures relating to defining certain information as inside information and delaying of disclosure of inside information).

BOARD OF DIRECTORS



ULF LUNDAHL

CHAIRMAN OF THE BOARD

B. 1952. Master of Law and Bachelor in Business from University of Lund. Swedish citizen. Board member since 2014. Chairman of the Board since 2015. Member of Ramirent's Working Committee. Deemed to be independent of the Company and of significant shareholders.

PRIOR WORKING EXPERIENCE

Executive Vice President and Deputy CEO of L E Lundberg-företagen AB; CEO of Danske Securities; CEO Östgota Enskilda Bank; CEO of Nokia Data Sweden; Executive Vice President and Head of consumer banking of Götatabanken; Strategy consultant of SIAR.

KEY POSITIONS OF TRUST

Chairman of the Board of Fidelio Capital AB, Handelsbanken Regional Bank Stockholm and Atten-do AB. Board member of Eltel AB, Holmen AB and Indutrade AB.

RAMIRENT SHARES

Dec. 31, 2017: 10,000



SUSANNA RENLUND

DEPUTY CHAIRMAN OF THE BOARD

B. 1958. M.Sc. (Agr.). Finnish citizen. Board member since 2006. Member of Ramirent's Working Committee. Deemed independent of the Company and, in her role as Vice Chairman of Julius Tallberg Corp., dependent of significant shareholders.

PRIOR WORKING EXPERIENCE

Administration Manager of the Institute for Bioimmunotherapy, Helsinki Ltd. General management positions in a number of real estate properties and the financial management of the Institute for Bioimmunotherapy Helsinki Ltd.

KEY POSITIONS OF TRUST

Chairman of Julius Tallberg Real Estate Corporation and Vice Chairman of Oy Julius Tallberg Ab.

RAMIRENT SHARES

Dec. 31, 2017: 10,000 (holding of interest parties 12,207,229)



KEVIN APPLETON

B. 1960. B.A. British citizen. Board member since 2012. Deemed to be independent of the Company and of significant shareholders. Kevin Appleton currently works as Managing Director of Yusen Logistics (UK) Ltd.

PRIOR WORKING EXPERIENCE

Executive Chairman of Travis Perkins PLC's General Merchanting Division; CEO in Lavendon Group PLC; Managing Director in Constructor Dexion; Managing Director & VP Europe at FedEx Logistics/ Caliber Logistics; and Marketing Manager and then Sales and Marketing Director in NFC Plc.

KEY POSITIONS OF TRUST

Non-Executive Chairman of Horizon Platforms Ltd and Non-Executive Director of Arco Ltd.

RAMIRENT SHARES

Dec. 31, 2017: 2,075



KAJ-GUSTAF BERGH

B. 1955. B.Sc. (Econ.) and LL.M (Master of Law). Finnish citizen. Board member since 2004. Deemed independent of the Company and, in his role as Chairman of the board of Julius Tallberg Corp., dependent of significant shareholders. Kaj-Gustaf Bergh is Managing Director of Föreningen Konstsamfundet R.F.

PRIOR WORKING EXPERIENCE

Various positions in Pankkiirliike Ane Gyllenberg Oy and Skandinaviska Enskilda Banken.

KEY POSITIONS OF TRUST

Chairman of the Board of Oy Julius Tallberg Ab, Board member of Wärtsilä Oyj Abp, Stockmann Oyj Abp and JM AB.

RAMIRENT SHARES

Dec. 31, 2017: 37,000 (holding of interest parties 12,211,229)



ERIK BENGTSSON

B. 1969. M.Sc. (Industrial Engineering), Swedish citizen. Board member since 2017. Deemed to be independent of the Company and of significant shareholders. Erik Bengtsson is co-founder of Pricise.

PRIOR WORKING EXPERIENCE

CEO, Centro kakel och klinker AB, 2016–2016; Executive Chairman, Biduin, 2015–2016; Various managerial positions within the Cramo Group between 2005–2015; Sales Manager, Toyota Material Handling (BT Svenska) 2001–2005; Production Engineer and Field Sales, Parker Hannifin 1995–2001.

RAMIRENT SHARES

Dec. 31, 2017: -



ANN CARLSSON

B. 1966, Bachelor's Degree (Human Resources), Swedish citizen. Board member since 2017. Deemed to be independent of the Company and of significant shareholders. Ann Carlsson is the CEO of Apoteket AB (publ).

PRIOR WORKING EXPERIENCE

Various executive positions with ICA Sverige AB, including SVP Store Sales Division ICA Sverige AB.

KEY POSITIONS OF TRUST

Board member of The Swedish Trade Federation (Svensk Handel) and SNS – Center for Business and Policy Studies.

RAMIRENT SHARES

Dec. 31, 2017: -



TOBIAS LÖNNEVALL

B. 1980, M.Sc. (Econ.), Swedish citizen. Board member since 2015. Member of Ramirent's Working Committee. Deemed to be independent of the Company and, in his role as a Senior Investment Manager at Nordstjernen AB, dependent of a significant shareholder.

PRIOR WORKING EXPERIENCE

Acting CEO of NH Logistics 2010; Finance Manager at Landic Property 2008–2009; Management Consultant at Accenture 2006–2008.

KEY POSITIONS OF TRUST

Board member of Attendo AB.

RAMIRENT SHARES

Dec. 31, 2017: - (holding of interest parties 21,863,716)

EXECUTIVE MANAGEMENT TEAM



FROM LEFT: Pierre Brorsson, Øyvind Emblem, Ulrika Dunker, Jonas Söderkvist, Dino Leistschneider, Tapio Kolunsarka, Mikael Kämpe and Heiki Onton

TAPIO KOLUNSARKA

PRESIDENT AND CEO

B. 1975, Finnish citizen, M.Sc. (Eng. and Econ.).
Employed since 2016.

PRIOR WORKING EXPERIENCE

Executive Vice President of UPM Raflatac 2013–2016; Senior Vice President of UPM Raflatac EMEA 2011–2013; Senior Vice President of UPM Raflatac Europe 2008–2011; several leading positions in UPM Raflatac in Finland and in USA 2002–2008; before joining UPM he was a consultant at McKinsey & Company.

RAMIRENT SHARES

Dec. 31, 2017: 38,447

PIERRE BRORSSON

CHIEF FINANCIAL OFFICER

B. 1972. Swedish citizen, M.Sc. (Ba.).
Employed since 2016.

PRIOR WORKING EXPERIENCE

VP Business Development, Industrial Technique, Atlas Copco 2014–2015; VP Finance & Administration Atlas Copco MVI Division 2011–2013; VP Finance and Administration, Atlas Copco Tools & Assembly systems divisions 2006–2011; Business Controller, Atlas Copco Tools and Assembly systems 2002–2006; Financial Manager, Power Tools Distribution NV 1999–2002; Controller, Atlas Copco Rock Drills 1996–1999.

RAMIRENT SHARES

Dec. 31, 2017: 10,347

ULRIKA DUNKER

EVP, HUMAN RESOURCES

B. 1975, Swedish citizen, B. (Ed.)
Employed since 2017.

PRIOR WORKING EXPERIENCE

Head of HR at Kungliga Operan AB, 2016–2017; VP Human Resources, Sandvik Construction 2013–2016 and of Sandvik Venture 2014–2016; HR Manager, Sandvik IT 2012–2013; Human Resources Advisor, Sandvik Materials Technology 2010–2011; Team Manager, Sandvik IT Services AB 2009–2010; Staffing Manager, AB Sandvik Systems Development 2007–2009.

RAMIRENT SHARES

Dec 31, 2017: -

ØYVIND EMBLEM

EVP, NORWAY

B. 1970. Norwegian citizen, M.Sc. (Tech.), MBA.
Employed since 2015.

PRIOR WORKING EXPERIENCE

SVP, Ramirent Norway from April–December 2015. Global Sales Director Spirits at Arcus Gruppen AS 2013–2015; Managing Director of Michelin Benelux 2009–2012; Country Manager, Michelin Korea 2007–2009 and Sales Manager of Michelin Nordic AB 2004–2006; Management trainee and Manufacturing Manager of ODIM Hitec 1998–2002 and as Management Consultant at McKinsey & Company, Norway 1996–1998.

RAMIRENT SHARES

Dec. 31, 2017: -

MIKAEL KÄMPE

EVP, FINLAND

B. 1968. Finnish citizen. B.Sc. (Eng.).
Employed since 2004.

PRIOR WORKING EXPERIENCE

SVP, Ramirent Europe Central 2013–2016; Director, Group Fleet, Ramirent Plc 2009–2013; Purchasing Manager, Ramirent Plc 2008–2009 and Ramirent Europe Oy 2005–2008; Purchasing Manager, Ramirent AB 2004–2005; Product and Purchasing Manager, Altima AB 2002–2004; Purchaser, NCC AB 1999–2001 and NCC Finland Oy 1996–1999.

RAMIRENT SHARES

Dec. 31, 2017: 17,780

DINO LEISTENSCHNEIDER

EVP, FLEET AND SOURCING

B. 1971. German citizen, M.Sc. (Eng.), M.Sc. (Ind. Ec.).
Employed since 2010.

PRIOR WORKING EXPERIENCE

Director, Group Sourcing, Ramirent Plc, 2010–2013; Project Leader Business Development, Skanska Industrial Production Nordics, 2010; European Category Manager, Skanska AB 2007–2009; Category Management Coordinator, Skanska AB, 2005–2007; Purchasing Manager Maxit Group AB, 2003–2005; Restructuring Manager Logistic (a.o.), Unilever Bestfoods, 2000–2003.

RAMIRENT SHARES

Dec. 31, 2017: 9,342

HEIKI ONTON

EVP, BALTICS AND EUROPE CENTRAL

B. 1978. Estonian citizen. Ph.D. (Eng.).
Employed since 2001.

PRIOR WORKING EXPERIENCE

SVP, Ramirent Baltics 2013–2015; Managing Director, Ramirent Baltic AS 2012–2013; VP, Ramirent Baltic AS 2010–2012; Sales Director, Ramirent AS 2008–2010; VP, Ramirent AS 2005–2008; Designer and Product line manager Ramirent AS 2001–2005. Before joining Ramirent: Civil Engineer at ETS Nord AS.

RAMIRENT SHARES

Dec. 31, 2017: 11,259

JONAS SÖDERKVIST

EVP, SWEDEN AND DENMARK

B. 1978. Swedish citizen, M.Sc. (Eng.), M.Sc. (Econ.).
Employed since 2009.

PRIOR WORKING EXPERIENCE

CFO and EVP, Corporate Functions, Ramirent Plc 2009–2015; Business development, Ramirent Plc 2005–2006; Investment Manager, Nordstjernan Investment AB, 2004–2009; Software engineering and development, Saab Rosemount AB, 2003.

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