

RAMIRENT PLC
P.O. Box 116, Äyritie 12 A
FI-01511 Vantaa, Finland
Phone +358 20 750 200
Fax +358 20 750 2810
www.ramirent.com

Vat id No: FI09771354. Reg office: Helsinki

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RAMIRENT PICKS UP "RENTAL COMPANY OF THE YEAR" AWARD

On May 26th, Ramirent received the "Rental Company of the Year" award at the Annual Convention of the European Rental Association (ERA) held in Prague, in the Czech Republic, on 26-27 May 2010. The European Rental Awards 2010 was organized in partnership with International Rental News Magazine.

Ramirent took the Rental Company of the Year Award, one of four categories recognising rental companies operating in Europe. In total more than 4000 rental companies were eligible for the awards.

At the awards ceremony, Ramirent's CEO Magnus Rosén said: "We are honoured to receive this award. I wish to dedicate this award to the entire management team at Ramirent and its employees who managed to turn this company from a growth mode to a cash machine in 2009".



The winning criteria for the category were based on excellent achievements in 2009. Ramirent was awarded for "a professional management" turning a difficult environment into a winning scenario through delivering a healthy cash flow, strengthening its financial position, reducing fixed costs by EUR 75 million, introducing a new Code of Ethics and also achieving the valued ISO 9001:2000 quality certification for its operations in St. Petersburg, Russia as well as developing a new brand strategy.

The other two rental companies shortlisted for the award of Rental Company of the Year (10 depots or more) were two UK based companies GAP Group and HSS Hire. Additional information on ERA's Rental Awards can be obtained at www.erarental.org

FURTHER INFORMATION:

Mr. Magnus Rosén, President and CEO, Ramirent Plc, phone +358 20 750 200

Ms. Franciska Janzon, Director, Corporate Communications and Branding, +358 20 750 2859

Ramirent is a leading equipment rental group delivering Dynamic Rental Solutions™ that simplify business. We serve a broad range of customers, including construction and process industries, shipyards, the public sector and households. In 2009, Group sales totalled EUR 503 million. The Group has 3,000 employees at some 350 locations in 13 countries in Northern, Central and Eastern Europe. Ramirent is listed on the NASDAQ OMX Helsinki Ltd.

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