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RAMIRENT STRENGTHENS ITS POSITION IN SWEDEN

Ramirent AB, the Swedish wholly-owned subsidiary of Ramirent Plc, has acquired the rental equipment company Hyrmaskiner i Gävle AB, including Hyrmaskiner i Mora AB and Hyrmaskiner i Falun AB, operating in Gävleborg and Dalarna under the brand Tidermans Hyrmaskiner. The company's sales amounted to about 7 EUR million annually. The acquirement strengthens Ramirent's presence in the middle of Sweden.

Founded in 1993, Hyrmaskiner i Gävle AB rents out machinery and equipment for the construction industry in Gävleborg and Dalarna. The company has 40 employees.

Hyrmaskiner i Gävle AB bring valuable knowledge of the local market and have a geographical presence which complements Ramirent's existing network. The company enjoys complementary product ranges and can benefit from synergies in sourcing and efficient use of assets.

"This important acquisition brings us closer to our customers in the middle of Sweden and is in line with Ramirent's strategy of growing in selected markets. I warmly welcome Hyrmaskiner i Gävle into the Ramirent family", says Peter Dahlsten, Managing Director Ramirent AB.

"In Ramirent we have found a professional and strong owner with company values similar to ours. I look forward to contributing to the future development of the Ramirent Group", says Mikael Persson, Managing Director Hyrmaskiner i Gävle AB.

The acquisition expands Ramirent's presence in Sweden with 5 new outlets. Hyrmaskiner i Gävle AB will be consolidated as of March 1 2010.

FURTHER INFORMATION:

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Ramirent is a leading equipment rental group delivering Dynamic Rental Solutions™ that simplify business. We serve a broad range of customers, including construction and process industries, shipyards, the public sector and households. In 2009, Group sales totalled EUR 503 million. The Group has 3,000 employees, at 344 locations in 13 countries in Northern, Central and Eastern Europe. Ramirent is listed on the NASDAQ OMX Helsinki Ltd.

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