

**RAMIRENT PLC**  
P.O. Box 116, Äyritie 12 A  
FI-01511 Vantaa, Finland  
Phone +358 20 750 200  
Fax +358 20 750 2810  
www.ramirent.com

Vat id No: FI09771354. Reg office: Helsinki

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## **SELVAAGBYGG OUTSOURCES MACHINERY OPERATIONS TO RAMIRENT IN NORWAY**

**Having outsourced its electrification and power equipment to Ramirent's subsidiary in Norway, Bautas, in November 2009, Selvaagbygg now expands its cooperation by outsourcing its entire machinery operation and signs a three year rental agreement with Bautas.**

"Strategic co-operation agreements like this are important for both parties," says Eivind Bøe, Managing director of Bautas. "Selvaagbygg will be able to concentrate on its core activity while enhancing efficiency and reducing costs related to equipment usage. We expect the outsourcing trend to continue to increase as it gives a competitive advantage to those who opt for it. We are committed to develop and optimise together with Selvaagbygg the delivery of equipment and related rental services to simplify and increase productivity in their operations," concludes Bøe.

Bautas Norway's largest equipment rental company has 40 outlets that serve the entire country. Selvaagbygg, a family-owned company with over 60 years of experience in residential building, is today one of Norway's largest residential builders. To date Selvaagbygg has constructed more than 50,000 homes in the Greater Oslo area.

### **FURTHER INFORMATION:**

Eivind Bøe, SVP, Norway, Managing Director of Bautas, Tel: +47 909 98 150  
Jan Erik Solberg, Selvaagbygg, tel: +47 90 16 73 99

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*Ramirent is a leading equipment rental group delivering Dynamic Rental Solutions™ that simplify business. We serve a broad range of customers, including construction and process industries, shipyards, the public sector and households. In 2009, Group sales totalled EUR 503 million. The Group has 3,000 employees, at 344 locations in 13 countries in Northern, Central and Eastern Europe. Ramirent is listed on the NASDAQ OMX Helsinki Ltd.*