



Ramirent signs contract with Selvaagbygg in Norway

Ramirent's Norwegian subsidiary, Bautas, has signed a frame agreement with residential builder Selvaagbygg for the rental of equipment to construction projects in Norway. In addition, Selvaagbygg outsources all of its electrification and power equipment to Bautas.

"We think this is a very exciting contract" says Eivind Bøe, MD, Ramirent Norway. "We see an increasing trend among companies towards outsourcing non-core activities in order to release tied up capital and improve flexibility. We are very happy to start cooperating also in this way with Selvaagbygg by taking over their electrical equipment". Bautas will be the main supplier for electrification and power solutions for Selvaagbygg's projects. This is an area of focus and great expertise for Bautas, especially in the Oslo area.

Selvaagbygg, a family owned company with over 60 years of experience of residential building, is today one of Norway's largest residential builders. To date Selvaagbygg has built more than 50 000 homes in the Greater Oslo area.

Jan Erik Solberg, Production Director at Selvaagbygg comments: " Selvaagbygg has developed from a small scale home builder to a comprehensive construction entrepreneur building also business premises and storage facilities. By selecting Bautas as our partner we can optimise logistics, maximise the stability of our operations and at the same time secure availability of high quality equipment and machines at our project sites. The fact that Bautas can provide such a wide range of equipment, in combination with their long experience, made us choose Bautas".

Eivind Bøe, MD, Ramirent Norway and Jan-Erik Solberg, Production Director at Selvaagbygg look forward to start working together under the newly signed agreement.



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Ramirent's Norwegian subsidiary Bautas is Norway's largest machine and equipment company with 40 outlets throughout the country. Ramirent is the leading machinery rental company in the Nordic countries and in Central and Eastern Europe. The Group has some 340 permanent outlets in 13 countries and employs 3,200 people. In 2008, the consolidated net sales were EUR 703 million. Ramirent is listed on the NASDAQ OMX Helsinki Ltd.