

Ramirent strengthens its position in Sweden

Ramirent AB, the Swedish wholly-owned subsidiary of Ramirent Plc, has acquired the rental equipment company Hyresmaskiner i Stockholm AB, which operates under the brand name 'Tidermans'. The company's sales amount to about EUR 10 million annually and it strengthens Ramirent's presence in the area of Stockholm and Uppsala in Sweden.

Founded in 1993, Tidermans rents out machinery and equipment for the construction industry in Stockholm, Uppsala and the nearby area. The customers are primarily local construction and infrastructure companies as well as municipal facilities. The company has 29 employees.

Tidermans brings valuable knowledge of the local market and has a geographical presence which complements Ramirent's existing network. The companies enjoy complementary product ranges and can benefit from synergies in sourcing and efficient use of assets.

"It is with great pleasure that I welcome Tidermans into the Ramirent family. This acquisition brings us closer to our customers and is in line with Ramirent's strategy of growing in select markets through a combination of organic growth and acquisitions of small and midsize operations," says Mikael Öberg, managing director, Ramirent AB.

"For us, this is a natural next step in Tidermans development. In Ramirent we have found a professional and strong owner with company values similar to ours. I look forward to contributing to the future development of the Ramirent Group", says Börje Toresson, managing director of Hyresmaskiner I Stockholm AB.

The acquisition expands Ramirent's presence in Sweden with 4 new outlets, now totalling 53. Hyresmaskiner i Stockholm AB will be consolidated as of January 2008.

Further information can be obtained from:

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Ramirent is the leading machinery rental company in the Nordic countries, and in Central and Eastern Europe. The Group has some 300 permanent outlets in twelve countries and is registered in Helsinki. Ramirent employs over 3,500 people and in 2006 the consolidated net sales were 498 million. Ramirent is listed on the OMX Nordic Exchange Helsinki. For further information, please visit www.ramirent.com.

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