RAMIRENT GROUP'S
INTERIM REPORT JANUARY–SEPTEMBER, 2007

KEY FIGURES

(EUR million)	7-9/2007	7-9/2006	1-9/2007	1-9/2006	1-12/2006
Net sales	165.8	129.8	454.5	351.6	497.9
Operating profit before depreciation (EBITDA)	67.0	50.0	169.2	122.3	171.6
Operating profit (EBIT)	45.7	34.0	111.2	77.8	110.3
% of net sales	27.6%	26.2%	24.5%	22.1%	22.2%
Profit before taxes (EBT)	40.3	32.7	102.3	72.7	102.9
Net profit for the period	31.5	25.0	77.7	57.0	79.2
Earnings per share (EPS), (diluted), EUR	0.29	0.23	0.72	0.53	0.73
Equity per share (diluted), EUR			2.89	2.20	2.44
Return on invested capital (ROI), % 1)			29.1%	24.5%	28.1%
Net debt			264.5	192.5	186.3
Gearing, %			84.1%	80.5%	70.3%
Equity ratio, %			42.3%	42.7%	45.4%
Gross investments in non-current assets (EUR million)			187.4	137.4	176.5
Gross investments, % of net sales			41.2%	39.1%	35.4%
Personnel, average			3,346	2,789	2,846
Personnel at end of period			3,503	2,902	3,016

1) The figures are calculated on a rolling twelve month basis.

PROFITABLE GROWTH CONTINUED IN Q3 2007

- Net sales for the first nine months 2007 increased by 29.2% compared to the corresponding period of 2006 and totalled EUR 454.5 (351.6) million.
- Operating profit before depreciation (EBITDA), excluding non-recurring property gains, grew by 42.5% to EUR 166.6 (116.9) million; including the property gains by 38.3% to EUR 169.2 (122.3) million.
- Operating profit (EBIT), excluding non-recurring property gains, increased by 50.0% to EUR 108.7 (72.5) million; including the property gains by 42.9% to EUR 111.2 (77.8) million. EBIT-margin improved to 23.9% (20.6%) excluding property gains.
- Profit before taxes (EBT) grew by 40.6% to EUR 102.3 (72.7) million.
- Earnings per share (diluted) increased by 35.8% to EUR 0.72 (0.53).
- Capital expenditure was EUR 187.4 (137.4) million.
- Net debt amounted to EUR 264.5 (192.5) million, whilst gearing was 84.1% (80.5%).
- Return on invested capital (ROI) was 29.1% (24.5%) and the return on equity was (ROE) 36.1% (31.2 %).

COMMENTS BY CEO KARI KALLIO

"The rental market remained strong in most countries where we are operating and all of our five business segments continued the profitable growth.

In the Nordic Countries, Sweden and Norway displayed a strong improvement in profitability and Finland delivered again a very strong quarter. In Denmark, the growth of net sales and operating profit improved, but not as strongly as in the other Nordic Countries.

The rapid growth in Central and Eastern Europe continued and the rental market demand remained on a high level. Ramirent Europe became for the first time the largest business segment in the Group, accounting for 25% of the total sales in the third quarter. All the countries in Ramirent Europe segment, except Hungary, continued the strong growth and improved profitability.

Ramirent will continue to search for both organic growth and bolt-on acquisitions to support further profitable growth in all the segments. The development of individual markets will be monitored and we will respond rapidly to shifts in demand whilst continuously providing excellent service to our customers. Our balanced market portfolio and wide customer base backs up against downturns in a single market."

OPERATING ENVIRONMENT

Ramirent is a company focused on construction machinery and equipment rentals, operating in the Nordic, Central and Eastern European markets. The Group is headquartered in Vantaa and has 299 (284) permanent outlets in twelve countries.

The level of construction activities in the Nordics, except in Denmark, remained high during the review period. In Central and Eastern European countries, the construction market continued to be strong, except in Hungary where the construction activities were lower.

GROUP NET SALES AND PROFIT

Good market conditions and well-timed investments in new capacity increased net sales by 29.2%. The growth was strongest in Ramirent Europe (+58.9%) and Finland (+33.1%), where the increase in net sales was partly attributable to the year 2006 acquisitions.

The Group's net sales for the review period increased to EUR 454.5 (351.6) million, of which Finland accounted for EUR 97.5 (73.2) million, Sweden for EUR 109.7 (92.8) million, Norway for EUR 104.2 (87.4) million, Denmark for EUR 41.5 (35.9) million, and Ramirent Europe for EUR 102.7 (64.6) million. The growth was mostly organic.

It is part of Ramirent's strategy to maximize capital efficiency. To release capital for rental equipment investments, Ramirent sold its properties in Finland with a non-recurring gain of EUR 2.4 million in the second quarter of 2007. In the first quarter of 2006, the properties in Sweden were sold with a non-recurring gain of EUR 5.4 million.

The third quarter is typically the best season for Ramirent. In the first nine months of the year, the operating profit (EBIT) improved by 50.0% to EUR 108.7 (72.5) million adjusted for the non-recurring gain from divestments of properties.

Finland accounted for EUR 26.2 (18.4) million from the operating profit (EBIT) excluding property gains, Sweden for EUR 23.9 (14.3) million, Norway for EUR 25.4 (19.4) million, Denmark for EUR 6.5 (4.6) million, and Ramirent Europe for EUR 29.7 (16.5) million. The improvement in profitability was strongest in Sweden and Ramirent Europe. The Group's operating margin improved to 23.9% (20.6%). Including property chains the Group's operating profit (EBIT) was EUR 111,2 (77.8) million and the operating margin was 24.5% (22,1%).

Due to the hedging of the long-term incentive program the financial expenses increased during the third quarter by EUR 1.4 million, but the increase in financial expenses will be offset by a decrease in personnel costs over the duration of the long-term incentive program.

The Group's profit before taxes for the review period was EUR 102.3 (72.7) million. The net profit for the review period was EUR 77.7 (57.0) million. The increase in profit compared to the previous year was mainly due to the growth in net sales and high capacity utilization. The return on invested capital was 29.1% (24.5%) and the return on equity was 36.1% (31.2%).

CAPITAL EXPENDITURE AND DEPRECIATION

The Group companies' gross capital expenditure on non-current assets totalled EUR 187.4 (137.4) million, of which EUR 185.2 (128.3) million was attributable to investments in the machinery and equipment. The significant increase in capital expenditures reflects the Group's efforts to expand the rental fleet capacity to meet customer demands and to develop the product range and outlet network to serve customers better. The investments have been made earlier this year to meet the demand at the peak season.

The total depreciation of non-current assets during the review period amounted to EUR 58.0 (44.5) million, of which EUR 56.4 (42.4) million consisted of depreciation of machinery and equipment. Other disposals of tangible non-current assets were EUR 12.7 (20.5) million, of which EUR 7.7 (4.6) million were attributable to machinery and equipment.

Goodwill totalled EUR 76.9 (73.7) million at the end of the review period.

FINANCIAL POSITION AND BALANCE SHEET

The Group's cash flow for the first nine months from operating activities was positive, amounting to EUR 122.3 (98.3) million. Cash flow from investing activities amounted to EUR –168.1 (-111.2) million. Cash flow from financing activities totalled EUR 46.3 (12.8) million. At the end of the review period, liquid assets stood at EUR 1.6 (1.2) million, resulting in a net change in cash of EUR 0.5 (-0.1) million compared to the year-end.

As a result of increased capital expenditure earlier in the year, Ramirent's interest-bearing liabilities increased by EUR 78.7 million from the year-end 2006 and totalled EUR 266,1 (193.7) million. Net debt amounted to EUR 264.5 (192.5) million at the end of the review period. Gearing increased to 84.1% (80.5%).

On 16 March 2007, Ramirent Plc set up a Domestic Commercial Paper Program of EUR 100 million to cover its seasonal funding needs within a year and as an additional flexible and cost-efficient source for short-term funding.

The nominal value of the interest rate swaps at the end of the review period was EUR 96.4 (59.2) million. In addition, the Company has committed interest rate swap agreements of EUR 70.8 million in nomimal value which hedging period shall start after the reporting period.

Total assets amounted to EUR 744.0 (560.5) million and the Group's equity ratio was 42.3% (42.7%).

BUSINESS EXPANSION AND DIVESTMENT DURING THE REVIEW PERIOD

On 25 May 2007, Ramirent Plc's Finnish subsidiary Ramirent Finland Oy entered into an agreement on selling most of its properties with a gain of EUR 2.4 million. Ramirent continues as a leaseholder on operating lease basis for its outlet properties.

On 31 May 2007, Ramirent s.r.o., the Czech wholly-owned subsidiary of Ramirent Plc, entered into an agreement with KMB Stavební Servis s.r.o. on the acquisition of the rental business of KMB Stavební Servis. The company is specialized in renting of telehandlers and its business covers the whole Czech Republic. Ramirent established its operations in the Czech Republic in 2006. By this acquisition Ramirent widens its customer base and strengthens its position in rental markets in the Czech Republic.

BUSINESS SEGMENTS

During the review period, the Ramirent Group's business operations developed strongly in all business segments compared to the corresponding period of the previous year. In particular, the operations in Finland, Sweden and Ramirent Europe developed well during the period.

During the third quarter the growth continued to be strong especially in Finland, Norway and Ramirent Europe. Profitability was improved especially in Sweden and Norway. Finland and Ramirent Europe maintained previous year's high EBIT-margin levels.

From January 2007 the segments have been charged a management fee consisting of certain group administration costs. The comparative figures for 2006 have been adjusted accordingly.

Finland
In Finland, business operations were very active compared to the corresponding period of the previous year. Net sales increased by 33.1% and totalled EUR 97.5 (73.2) million. The acquisitions in the second half of 2006 increased the sales by 7%. Compared to the corresponding period of the previous year, the profit of the Finnish operations improved as a result of increased net sales and high capacity utilization. The operating profit (EBIT), excluding the non-recurring gain from the divestment of Finnish properties, was EUR 26.2 (18.4) million and the operating profit margin (EBIT-%) increased to 26.8% (25.1%).

Sweden
In Sweden, business operations during the review period continued the strong development from 2006. Net sales grew by 18.2% compared to the corresponding period of the previous year and were EUR 109.7 (92.8) million. Profit improved significantly due to high capacity utilization, cost efficiency and as a result of wider product offering and new customer groups. The operating profit (EBIT) improved to EUR 23.9 (14.3) million, whereas the operating profit margin (EBIT-%) improved to 21.8% (15.4%).

Norway
In Norway, Ramirent's Norwegian subsidiary Bautas AS's business operations continued to improve. During the review period net sales increased by 19.3% compared to the corresponding period of the previous year and totalled EUR 104.2 (87.4) million. The profit of the Norwegian operations improved in comparison with the previous year primarily due to further improvement in capacity utilization and increase in sales, especially in lifts and hoists. The operating profit (EBIT) was EUR 25.4 (19.4) million and the operating profit margin (EBIT-%) was 24.3% (22.2%). Bautas and Veidekke Entreprenør AS signed on 5 October a statement of intention on a major partnership agreement covering a period of three to five years. The deal is potentially worth up to 1 billion Norwegian kronor (NOK) (approximately EUR 130 million) over the period. The agreement secures the continuation of co-operation between Bautas and Veidekke.

Denmark
In Denmark, business operations grew during the review period, despite slower market conditions. Net sales grew by 15.6% totalling EUR 41.5 (35.9) million. The share of re-renting of machinery and equipment decreased but remained high due to growth in sales. Comparative figures in the third quarter, excluding sale of used equipment, improved from the previous year. The profitability was also improved due to high utilization and enhanced product offering. The operating profit (EBIT) was EUR 6.5 (4.6) million, and the operating profit margin (EBIT-%) was 15.5% (12.8%).

Ramirent Europe
Ramirent's business operations in Ramirent Europe (Russia, Estonia, Latvia, Lithuania, Poland, Hungary, Ukraine, and the Czech Republic) continued to develop

very positively. Heavy investments in new capacity, high utilization and expansion of the outlet network further improved the market position. The market development and signs of overheating are closely monitored by Ramirent. In Hungary, market demand is low due to fiscal stabilization. Measures have been taken to adjust operations to meet current market situation. Ramirent has strengthened its position in the Czech Republic where it started only a year ago. Compared to the corresponding period of the previous year, net sales in the segment increased by 58.9% to EUR 102.7 (64.6) million. The operating profit (EBIT) improved by 79.9% to EUR 29.7 (16.5) million, the operating profit margin (EBIT-%) being 28.9% (25.5%).

PERSONNEL AND ORGANISATION

In the review period, the Group employed an average of 3,346 (2,789) people. In Finland the number of employees increased to 681 (568) mainly due to temporary workers in scaffolding projects. 591 (570) worked in the Swedish operations, 623 (559) in the Norwegian operations, 231 (191) in the Danish operations, 1,208 (891) in the European operations, and 12 (10) in the Group administration.

At the end of the review period, the Group had 299 (284) outlets, of which 95 (90) were in Finland, in Sweden 48 (46), in Norway 37 (36), in Denmark 17 (16) and in Ramirent Europe 102 (96, gross increase 12).

BUSINESS RISKS

The main risks affecting Ramirent's business operations are connected to economic cycles especially in construction industry. Ramirent is operating in twelve countries, which implies that the Company is subjected to market-specific risks in twelve countries. However, aggregated on the Group level, a low correlation between individual markets provides a natural hedge against a downturn in a single country. Retaining and attracting personnel is one of the main short-term risks.

Ramirent is subject to certain financial risks of which the foreign currency and interest rate risks are regarded to be of greater importance than other financial risks. During the second quarter Ramirent's finance policy was revised so that average interest rate fixing term was prolonged from 9-15 months to 12-24 months.

Ramirent's business risks and their management have been described in the Annual Report 2006. The risks have not changed significantly compared to year-end 2006.

SHARES AND SHARE CAPITAL

The free issue, in which one old share entitled to receive three new shares without any payment, approved at the Annual General Meeting on 19 April 2007, was entered into the Trade Register on 24 April 2007, after which the Company's number of shares was 108,200,300. The Company's share capital was not increased in context with the free issue.

During the review period, a total of 403,064 new free issue adjusted shares were subscribed with Ramirent Plc's 2002B options, due to which the Company's share capital was increased by EUR 43,329.38. The increases were entered in the Finnish Trade Register on 22 February 2007, 22 May 2007, and on 21 August 2007.

On 30 September 2007, Ramirent's share capital was EUR 11,667,839.73 divided into 108,538,044 shares.

SHARE TURNOVER AND PERFORMANCE

During the review period, 73,406,622 (53,121,452) shares were traded on the OMX Nordic Exchange Helsinki at a total value of EUR 1,261,419,743 (376,619,985), i.e. 67.6% (51.5%) of Ramirent's total stock was traded. The highest price quoted in the review period was EUR 22.16 (9.00) and the lowest EUR 11.02 (5.38). The average price of the period under review was EUR 16.95 (7.09) and the last quotation on the period's last trading day was EUR 15.19 (8.51). The Company's market value at the end of the period under review was EUR 1,648,692,888 (917,873,154).

SHAREHOLDERS

The ten principal shareholders on 30 September 2007 were:

	Shares	% of shares and votes
Nordstjernan AB	22,349,080	20.59 %
Oy Julius Tallberg Ab	11,300,229	10.41 %
Varma Mutual Pension Insurance Company	4,518,016	4.16 %
Ilmarinen Mutual Pension Insurance Company	2,311,383	2.13 %
Odin Norden	1,989,560	1.83 %
Odin Forvaltnings AS	1,349,932	1.24 %
Odin Europa SMB	907,180	0.84 %
Veritas Pension Insurance Company Ltd.	700,000	0.64 %
Etera Mutual Pension Insurance Company	691,407	0.64 %
Fondita Nordic Small Cap Placfond	650,000	0.60 %
Nominee-registered shareholders	45,080,780	41.54 %
Other shareholders	16,690,477	15.38 %
Total	**108,538,044**	**100.0 %**

2002 OPTIONS

At the end of the review period, there were 20,049 Ramirent 2002B options left. After the end of the review period, 160,392 new shares were subscribed for during the subscription window that ended on 31 October 2007. The subscription period for 2002B options expired on 31 October 2007.

DECISIONS MADE BY THE ANNUAL GENERAL MEETING OF 19 APRIL 2007

The decisions made by the Annual General Meeting can be read in the interim report for the period January – March 2007, published on 11 May 2007, and on the Company's homepage www.ramirent.com.

EVENTS AFTER THE REVIEW PERIOD

Ramirent and Veidekke conclude major partnership agreement in Norway

On 5 October 2007, Ramirent's Norwegian subsidiary Bautas AS and Veidekke Entreprenør AS signed a statement of intention on a major partnership agreement covering a period of three to five years. The deal is potentially worth up to 1 billion Norwegian kronor (NOK) (approximately EUR 130 million) over the period. The agreement secures the continuation of co-operation between Bautas and Veidekke.

Franciska Janzon appointed Director of Corporate Communications for Ramirent Plc

Franciska Janzon, M.Sc. (Econ.), has been appointed Director, Corporate Communications and member of the Group Management Team of the Ramirent Group as of 3 December 2007. Ms. Janzon's responsibilities include corporate communications, investor relations and brand management. She reports to President and CEO Kari Kallio.

Share subscription based on 2002B option rights

Based on the 2002B option, 160,392 new Ramirent shares were subscribed for during the subscription window that ended on 31 October 2007. The corresponding EUR 17,242.14 increase in the share capital is expected to be entered in the Trade Register on 14 November 2007. After the increase the share capital will be EUR 11,685,081.87 and the number of shares 108,698,436. The subscription period for 2002B options expired on 31 October 2007 and there are no further options outstanding.

Ramirent A/S Denmark acquires PM Materiel ApS rental operation
Ramirent A/S, the Danish wholly-owned subsidiary of Ramirent Plc, has taken over the activities of PM Materiel ApS per 1 November 2007. PM Materiel rents out machinery and equipment for the building and construction industry, lifts and site units, primarily in Kalungborg and the nearby environment.

FINANCIAL TARGETS

Ramirent is focusing on profitable growth and a strong financial position that provides financial stability for long-term business decisions. The financial targets are as follows:
- Earnings per share growth of at least 15% per annum
- Return on invested capital annually of at least 18%
- Dividend payout ratio of at least 40% of the annual net profit.

OUTLOOK

Despite the recent uncertainty in global financial markets, the key economic indicators for our markets give a favourable growth outlook. The Company estimates that total construction activities will grow in average at the rate of 4-5% in the Nordics this year. The backlog of the largest Nordic construction companies indicate that the construction volume continues to grow, but scarce supply of labour and building material may be a limiting factor. In the Central and Eastern European markets, the Company estimates a continued solid growth, except in Hungary.

Rental penetration rate is expected to further rise in the Group's markets for machinery and equipment rental services as construction companies increasingly opt to rent equipment instead of investing in their own fleet. Consequently, Ramirent estimates that the machinery rental markets will grow faster than the construction markets in 2007 in all Ramirent countries.

Ramirent has invested heavily in new capacity and is well positioned to take advantage of the opportunities available in the markets. The company expects to further improve the gearing towards the year-end. At the same time, Ramirent will continue to search for bolt-on acquisitions and to further improve internal efficiency to support profitable growth in all the segments. Ramirent expects to clearly exceed its financial targets.

SEGMENT INFORMATION, INCOME STATEMENT, BALANCE SHEET, CONDENSED CASH FLOW STATEMENT, STATEMENT OF CHANGES IN EQUITY, KEY FIGURES, AND CONTINGENT LIABILITIES

Ramirent Plc adopted the International Financial Reporting Standards (IFRS) on 1 January, 2005. The Group applies the following amendments to the standards and IFRIC's as from the financial year 2007: Change in IAS 1 Presentation of Financial Statements; IFRS 7 Financial Instruments: Disclosures; IFRIC 8, 9, 10, 11 and 12. The changes do not have any significant effect on Ramirent's financial figures.

The interim report has been prepared in line with IAS 34: Interim Financial Reporting. The same accounting policies and definitions of key financial figures have been applied as in Ramirent Plc's annual financial statements for 2006.

Segment information is presented for Ramirent's primary segment, which is determined by geographical split. Ramirent Plc has started charging a management fee to the segments as from 1 January 2007. The segment information has been amended accordingly.

QUARTERLY SEGMENT INFORMATION

(EUR million)	7-9/07	4-6/07	1-3/07	10-12/06	7-9/06	4-6/06	1-3/06	1-12/06
Net sales								
Finland	35.8	34.6	27.1	29.4	28.2	24.4	20.7	102.7
Sweden	37.2	36.7	35.8	38.1	31.6	31.2	29.9	130.9
Norway	36.1	33.3	34.8	33.0	29.2	28.9	29.2	120.3
Denmark	15.0	14.0	12.5	14.1	14.0	11.6	10.2	50.0
Other European countries (Ramirent Europe)	42.0	33.9	26.8	31.8	28.4	20.8	15.5	96.4
Sales between segments	-0.2	-0.5	-0.4	-0.2	-1.6	-0.1	-0.5	-2.4
Net sales, total	**165.8**	**152.0**	**136.6**	**146.2**	**129.8**	**116.7**	**105.1**	**497.9**
Operating profit								
Finland	11.5	8.3	6.4	6.8	9.4	5.5	3.5	25.1
% of net sales	32.2%	22.8%	23.6%	23.0%	33.2%	22.8%	16.8%	24.5%
Sweden	8.9	7.6	7.4	7.5	6.1	4.5	3.7	21.8
% of net sales	24.0%	20.7%	20.7%	19.6%	19.2%	14.4%	12.5%	16.7%
Norway	9.3	8.3	7.8	7.2	6.7	7.2	5.5	26.6
% of net sales	25.7%	24.9%	22.4%	21.8%	22.9%	25.0%	18.7%	22.1%
Denmark	2.7	2.5	1.3	2.5	2.6	1.3	0.7	7.0
% of net sales	17.8%	17.8%	10.4%	17.4%	18.3%	11.4%	6.8%	14.1%
Other European countries (Ramirent Europe)	14.1	8.7	6.9	9.2	9.5	4.7	2.3	25.7
% of net sales	33.6%	25.6%	25.7%	28.9%	33.5%	22.7%	14.8%	26.6%
Costs not allocated to segments	-0.7	-1.4	-0.8	-0.6	-0.2	-0.2	-0.3	-1.3
Group operating profit excluding the profit of divestment of properties	45.7	33.9	29.0	32.5	34.0	23.1	15.4	104.9
% of net sales	27.6%	24.0%	21.2%	22.2%	26.2%	19.8%	14.7%	21.1%

INCOME STATEMENT

(EUR 1,000)	7-9/07	7-9/06	1-9/07	1-9/06	1-12/06
Net sales	165,826	129,812	454,458	351,635	497,858
Other operating income	365	263	3,509	6,247	6,907
TOTAL	**166,191**	**130,075**	**457,967**	**357,882**	**504,765**
Materials and services	-44,190	-36,041	-124,501	-103,549	-149,457
Employee benefit expenses	-38,343	-30,998	-112,849	-91,118	-125,742
Depreciation	-21,273	-15,996	-57,963	-44,486	-61,243
Other operating expenses	-16,674	-13,044	-51,430	-40,883	-58,003
OPERATING PROFIT	**45,711**	**33,995**	**111,224**	**77,846**	**110,320**
Financial income	803	1,336	3,348	3,993	4,404
Financial expenses	-6,259	-2,668	-12,320	-9,115	-11,781
PROFIT BEFORE TAXES	**40,255**	**32,663**	**102,252**	**72,724**	**102,943**
Income taxes	-8,789	-7,621	-24,532	-15,706	-23,787
NET PROFIT FOR THE PERIOD	**31,466**	**25,042**	**77,720**	**57,018**	**79,156**
Sharing of profit:					
To the parent company's shareholders	31,446	25,027	77,692	56,999	79,129
To the Group's minority	20	15	28	19	27
Sharing of profit, total	31,466	25,042	77,720	57,018	79,156
Earnings per share (EPS), diluted, EUR	0.29	0.23	0.72	0.53	0.73
Earnings per share (EPS), non-diluted, EUR	0.29	0.23	0.72	0.53	0.74

BALANCE SHEET, ASSETS

(EUR 1,000)	30.9.2007	30.9.2006	31.12.2006
NON-CURRENT ASSETS			
Tangible assets	508,057	372,590	384,486
Investments in process	1,546		-
Goodwill	76,933	73,708	76,112
Other intangible assets	1,516	1,224	1,527
Available-for-sale investments	98	408	125
Deferred tax assets	3,113	1,836	1,200
NON-CURRENT ASSETS, TOTAL	**591,263**	**449,766**	**463,450**
CURRENT ASSETS			
Inventories	20,706	15,805	17,767
Trade and other receivables	128,720	93,745	97,304
Cash and cash equivalents	1,641	1,230	1,112
Non-current assets held for sale	1,616		4,632
CURRENT ASSETS, TOTAL	**152,683**	**110,780**	**120,815**
TOTAL ASSETS	**743,946**	**560,546**	**584,265**

EQUITY AND LIABILITIES

(EUR 1,000)	30.9.2007	30.9.2006	31.12.2006
EQUITY			
Share capital	11,668	11,595	11,625
Share premium account	126,469	125,628	126,011
Retained earnings	176,387	101,853	127,205
PARENT COMPANY SHAREHOLDERS' EQUITY	**314,524**	**239,076**	**264,841**
Minority interests	104	78	83
EQUITY, TOTAL	**314,628**	**239,154**	**264,924**
NON-CURRENT LIABILITIES			
Deferred tax liabilities	34,088	24,676	33,135
Pension obligations	8,798	7,843	8,090
Provisions	1,080		1,186
Interest-bearing liabilities	163,241	163,828	169,769
NON-CURRENT LIABILITIES, TOTAL	**207,207**	**196,347**	**212,180**
CURRENT LIABILITIES			
Trade payables and other liabilities	118,736	95,147	88,962
Provisions	523		581
Interest-bearing liabilities	102,852	29,898	16,936
Liabilities connected to non-current assets held for sale	-	-	682
CURRENT LIABILITIES, TOTAL	**222,111**	**125,045**	**107,161**
LIABILITIES, TOTAL	**429,318**	**321,392**	**319,341**
TOTAL EQUITY AND LIABILITIES	**743,946**	**560,546**	**584,265**

CONDENSED CASH FLOW STATEMENT

(EUR million)	1-9/07	1-9/06	1-12/06
Cash flow from operating activities	**122.3**	**98.3**	**133.9**
Cash flow from investing activities	**-168.1**	**-111.2**	**-140.7**
Cash flow from financing activities			
Proceeds from share subscriptions	0.5	2.1	2.5
Borrowings/repayments of short-term debt	-40.1		
Borrowings of long-term debt	118.4	26.8	20.2
Dividends paid	-32.5	-16.1	-16.1
Cash flow from financing activities	**46.3**	**12.8**	**6.6**
Net change in cash and cash equivalents	**0.5**	**-0.1**	**-0.2**
Cash and cash equivalents at the beginning of the period	1.1	1.3	1.3
Translation difference on cash and cash equivalents			0.0
Net change in cash and cash equivalents	0.5	-0.1	-0.2
Cash and cash equivalents at the end of the period	**1.6**	**1.2**	**1.1**

CHANGES IN EQUITY

(EUR 1,000)

	Share capital	Share premium fund	Translation difference	Revaluation fund	Retained earnings	Entries on non-current assets held for sale	Minority interest	Total equity
Equity 31.12.2005	**11,441**	**122,788**	**4,236**	**-580**	**59,027**	**-**	**82**	**196,994**
Translation differences 1-9/2006	-	-	-2,245	-	-	-	-4	-2,249
Decrease of minority 1-9/2006	-	-	-	-	-	-	-19	-19
Fair value adjustment of interest rate SWAPs 1-9/2006	-	-	-	690	-	-	-	690
Income tax on directly to equity entries 1-9/2006	-	-	-	-179	-	-	-	-179
Directed share issue 1-9/2006	13	896	-	-	-	-	-	909
Exercised share options 1-9/2006	141	1,944	-	-	-	-	-	2,085
Dividend distribution 1-9/2006	-	-	-	-	-16,094	-	-	-16,094
Net result for the period 1-9/2006	-	-	-	-	56,998	-	19	57,017
Equity 30.9.2006	**11,595**	**125,628**	**1,991**	**-69**	**99,931**	**-**	**78**	**239,154**
Translation differences 10-12/2006	-	-	2,907	-	-	-	-3	2,904
Fair value adjustment of interest rate SWAPs 10-12/2006	-	-	-	235	-	-	-	235
Fair value adjustment of available-for-sale investments 10-12/2006	-	-	-	6	-	184	-	190
Income tax on directly to equity entries 10-12/2006	-	-	-	-63	-	-48	-	-111
Exercised share options 10-12/2006	30	383	-	-	-	-	-	413
Net result for the period 10-12/2006	-	-	-	-	22,131	-	8	22,139
Equity 31.12.2006	**11,625**	**126,011**	**4,898**	**109**	**122,062**	**136**	**83**	**264,924**
Translation differences 1-9/2007	-	-	4,241	-	-	-	-7	4,234
Fair value adjustment of interest rate SWAPs 1-9/2007	-	-	-	-390	-	-	-	-390
Income tax on directly to equity entries 1-9/2007	-	-	-	102	-	-	-	102
Exercised share options 1-9/2007	43	458	-	-	-	-	-	501
Dividend distribution 1-9/2007	-	-	-	-	-32,463	-	-	-32,463
Net result for the period 1-9/2007	-	-	-	-	77,692	-	28	77,720
Equity 30.9.2007	**11,668**	**126,469**	**9,139**	**-179**	**167,291**	**136**	**104**	**314,628**

KEY FIGURES

	1-9/07	1-9/06	1-12/06
Interest-bearing debt, (EUR million)	266.1	193.7	187.4
Net debt, (EUR million)	264.5	192.5	186.3
Invested capital (EUR million), end of period	580.7	432.9	452.3
Return on invested capital (ROI), % 1)	29.1%	24.5%	28.1%
Gearing, %	84.1%	80.5%	70.3%
Equity ratio, %	42.3%	42.7%	45.4%
Personnel, average	3,346	2,789	2,846
Personnel, end of period	3,503	2,902	3,016
Gross investments in non-current assets (EUR million)	187.4	137.4	176.5
Gross investments, % of net sales	41.2%	39.1%	35.4%

The definitions of the key figures are in Annual Report 2006.

1) The figures are calculated on a rolling twelve month basis.

KEY FIGURES PER SHARE

	1-9/07	1-9/06	1-12/06
Earnings per share (EPS) weighted average, diluted, EUR	0.72	0.53	0.73
Earnings per share (EPS) weighted average, non-diluted, EUR	0.72	0.53	0.74
Equity per share, end of period, diluted, EUR	2.89	2.20	2.44
Equity per share, end of period, non-diluted, EUR	2.90	2.22	2.45
Number of shares (weighted average), diluted	108,475,749	107,928,222	108,017,625
Number of shares (weighted average), non-diluted	108,364,919	107,236,578	107,428,285
Number of shares (end of period), diluted	108,648,874	108,550,880	108,724,320
Number of shares (end of period), non-diluted	108,538,044	107,859,236	108,134,980

The free issue on 24 April 2007 has been taken into account in the key figures per share.

CONTINGENT LIABILITIES

(EUR million)	30.9.2007	30.9.2006	31.12.2006
Real estate mortgages	-	0.8	0.9
Interest-bearing debt for which the above collateral is given	-	0.3	0.3
Floating charges	-	2.7	-
Interest-bearing debt for which the above collateral is given	-	1.6	-
Floating charges	75.8	76.4	76.6
Other pledged assets	-	3.1	3.1
Interest-bearing debt for which the above collateral is given	186.0	187.8	183.8
Suretyships	2.5	2.4	2.8
Committed investments	18.4		
Non-cancellable minimum future operating lease payments	114.2	46.9	89.3
Non-cancellable minimum future finance lease payments	3.1	9.1	6.1
Finance lease debt in the balance sheet	-3.0	-8.5	-5.8
Non-cancellable minimum future lease payments off-balance sheet	114.3	47.5	89.6
Obligations arising from derivative instruments			
Nominal value of underlying object	167.2	59.2	49.9
Fair value of the derivative instruments	-0.2	-0.1	0.1

Ramirent has borrowing facilities which have equity ratio, leverage ratio and other financial covenants. Ramirent's financial ratios are on 30 September 2007 significantly better than these covenants.

Ramirent has made no transactions with its related parties during the review period. There are no outstanding balances between the Company and its related parties at the end of the review period.

There are no pending legal cases, the impact of which could have a material effect on the figures reported in this interim report.

CONFERENCE FOR ANALYSTS AND THE PRESS

A conference for investment analysts and the press will be arranged on Wednesday, 7 November 2007 at 10.00 a.m. in the Dining Room of Restaurant Pörssi in Helsinki, Fabianinkatu 14.

This interim report is non-audited.

Vantaa, 7 November 2007
RAMIRENT PLC
Board of Directors

FURTHER INFORMATION:

CEO Kari Kallio, phone +358 40 716 1832,
or email kari.kallio@ramirent.com
CFO Heli Iisakka, phone +358 40 544 6833,
or email heli.iisakka@ramirent.com

DISTRIBUTION:

OMX Nordic Exchange Helsinki
Main news media
www.ramirent.com

Ramirent is the leading machinery rental company in the Nordic countries, and in Central and Eastern Europe. The Group has some 300 permanent outlets in twelve countries and is registered in Helsinki. Ramirent employs over 3,500 people and in 2006 the consolidated net sales were 498 million. Ramirent is listed on the OMX Nordic Exchange Helsinki. For further information, please visit www.ramirent.com.

Ramirent Plc • P.O. Box 116 (Äyritie 12a), FI-01511 Vantaa, Finland • tel. +358 20 750 200, fax +358 20 750 2810
www.ramirent.com